



Transnational Corporation Plc Q1 2024 3rd May 2024

MPR: 24.75%
Mar'24 Inflation Rate: 33.20%
FY 2023 Real GDP: 2.74%

Transnational Corporation Plc Statement of Profit or Loss	Q1 2024 (N'000)	Q1 2023 (N'000)	%Change		
Revenue	88,552,320	32,393,842	173.36%		
Cost of Sales	(42,342,165)	(18,174,790)	132.97%	Key Ratio	Q1 24 Q1 23
Gross Profit	46,210,155	14,219,052	224.99%	COGS Margin	47.8% 56.1%
Administrative Expenses	(8,240,582)	(5,905,685)	39.54%	Gross Margin	52.2% 43.9%
Impairment (loss) on Financial Assets	(1,336,672)	(77,622)	1622.03%	Operating Margin	55.5% 26.2%
Other Income	12,525,667	238,099	5160.70%	Net Profit Margin	40.6% 5.7%
Other gains /(losses)-net	(5,032)	18,609	127.04%	Debt/Equity Ratio	46.6% 55.2%
Operating Profit	49,153,536	8,492,453	478.79%	Asset Turnover	0.15x 0.06x
Net Finance Costs	(3,679,106)	(3,217,294)	14.35%		
FX gain/(loss) on financing activities	210,102	(2,422,402)	108.67%	Financial Statistics	
Profit before tax	45,684,532	2,852,757	1501.42%	Share price	₦14.55
Income tax	(9,762,119)	(993,810)	882.29%	52 Week High/Low	20.88/1.76
Profit for the period	35,922,413	1,858,947	1832.41%	Shares Outs. (Mn)	40,648.0
Basic EPS (kobo)	61.12	2.58	2268.99%	Market Cap (Bn)	591.4
				P/E Ratio	23.81x
Balance Sheet as at March 31, 2024	31-Mar-2024	31-Dec-2023		Earnings Yield	4%
Cash and cash equivalents	28,197,680	16,577,762	70.09%	P/B Ratio	2.64x
Intangible Assets	40,394,284	40,405,360	0.03%	Return on Assets	25.0%
Trade and other receivables	180,582,848	146,398,317	23.35%	Return on Equity	48.0%
Inventories	4,923,792	3,984,305	23.58%		
Property Plant and Equipment	293,604,412	294,520,208	0.31%	Corporate Actions	
Other Assets	26,285,619	28,037,767	6.25%	Interim Dividend	N/A
Total Assets	573,988,635	529,923,719	8.32%	Bonus	N/A
				Qualification Date	N/A
Trade and other payables	162,724,819	180,709,999	9.95%	Closure Date	N/A
Deferred Income Liabilities	1,432,390	1,557,582	8.04%	Payment Date	N/A
Deposit for shares	27,935,000	12,935,000	115.96%	AGM Date	N/A
Borrowings	104,642,971	103,379,325	1.22%		
Other Liabilities	52,899,320	44,044,113	20.11%		
Total Liabilities	349,634,500	342,626,019	2.05%		
Total shareholders' equity	224,354,135	187,297,700	19.78%		